

Rajghat Besant School
Krishnamurti Foundation India, Varanasi

Fees for New Students- 2019-20

BOARDERS					DAY SCHOLARS		
Std.	Item	1st Installment	2nd Installment	Total	1st Installment	2nd Installment	Total
	Payable by	As given in the letter	1-Nov-19		As given in the letter	1-Nov-19	
III to V	Admission Fee	30,000		30,000	30,000		30,000
	Composite annual fee	18,900	99,500	1,18,400	20,900	87,200	1,08,100
	Other fees	40,000	1,28,000	1,68,300	8,800	16,100	24,900
	Caution Money	59,200		59,200	54,100		54,100
	<i>B.P. Deposit</i>	16,000	10,000	26,000	13,000	7,000	20,000
	<i>Transport</i>				10,000	10,000	20,000
	Total	1,64,100	2,37,800	4,01,900	1,36,800	1,20,300	2,57,100
VI & VII	Admission Fee	30,000		30,000			
	Composite annual fee	19,900	1,18,800	1,38,700			
	Other fees	38,900	1,51,500	1,90,400			
	Caution Money	69,400		69,400			
	<i>B.P. Deposit</i>	21,000	10,000	31,000			
	Total	1,79,200	2,80,300	4,59,500			
VIII to X	Admission Fee	30,000		30,000			
	Composite annual fee	20,100	1,25,500	1,45,600			
	Other fees	38,700	1,60,100	1,98,800			
	Caution Money	72,800		72,800			
	<i>B.P. Deposit</i>	21,000	10,000	31,000			
	Total	1,82,600	2,95,600	4,78,200			
XI & XII	Admission Fee	30,000		30,000			
	Composite annual fee	20,500	1,38,800	1,59,300			
	Other fees	38,300	1,77,300	2,15,600			
	Caution Money	79,700		79,700			
	<i>B.P. Deposit</i>	21,000	10,000	31,000			
	Total	1,89,500	3,26,100	5,15,600			

- Late fee of Rs. 200/- per day will be levied for payments after due date.
- The fees are in compliance with the 'Uttar Pradesh self-financed Independent Schools (Fixation of fee) Ordinance 2018'.
- The caution money is repayable with interest as per the above said ordinance when the student leaves the school
- Other fees include charges for mess, boarding, books & stationary and others.
- Boarders Personal (B.P.) deposit is used against the student's personal expenses incurred in the school. Balance, if any, shall be refunded when a student leaves.
- For students whose parent(s) work outside of India, please contact the school for fee details.

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Terms and conditions

1. Admission is not confirmed unless the 1st Installment is paid in full. If the 1st Installment is not paid by the due date specified in the offer letter admission will be null and void. The school will be free to offer the seat to any other candidate.
2. The annual fee is payable in two installments, to be paid as per schedule given above. If the payments of the 2nd and 3rd Installments are not made by the due dates Late Fees are chargeable at the rate of Rs 200/- per day from the due date.
3. The school maintains a separate ledger account of personal expenses of students and a statement is sent to parents at the end of the academic year. Balances are adjusted against deposits for the next year or refunded to parents if the student is leaving the school.
4. The annual fee does not cover expenses on hobbies, special trips or study trips and other miscellaneous expenses; these will be charged at actual to the Personal Account. Hence, at no time should the Student's Personal Deposit show a negative balance.
5. Caution Deposits are refunded when the student leaves the school, after settlement of accounts.
6. Payments are to be made to the school only by Bank Draft or Cheque, in favour of "KFI Rajghat Besant School", payable at Varanasi. Please specify the details of the student – Name, Class, and Admission Number - on the reverse of the cheque/draft. Payment can also made online on the school website.
7. For remittances through Bank Transfer, please inform the school by email, giving above details of the student and bank transaction number to avoid delays in crediting the student's account. Rupee remittances may be made to either of the following accounts:

Please note our updated Bank Account details. Deposit only by Cheque/RTGS/NEFT. No cash deposit in the account. Cash deposits will be returned to the remitting account.

Union Bank Of India,Rajghat branch IFSC Code: UBIN 0538353 A/c Name: KFI Rajghat Besant School A/c No.: 383502010135641	Axis Bank Ltd,Sigra Branch, Varanasi IFSC Code: UTIB 0000287 A/c Name: KFI Rajghat Besant School A/c No.: 287010100094072
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8. The School Accounts Office is open on all working weekdays 9.30 a.m – 1.00 p.m, 2.30 p.m – 4.00 p.m and Saturdays 9.30 a.m – 1.00 p.m. Parents are advised to keep receipts of all payments made to the school.
9. The School Managing Committee reserves the right to revise the fee structure each year and this will be conveyed to parents/guardians well before the term begins.

Withdrawals and Refund of Fees

1. Withdrawal action will be initiated by the school only after receipt of a formal request in writing from the parents. The effective date of withdrawal will be designated by the principal after receipt of the formal request. The effective date of withdrawal will be a minimum of six working days after the date of receipt of the formal request from the parent.
2. Admission Fee paid by a new student is not refundable.
3. For the purposes of refund calculations the date of physical departure from the school/effective date of withdrawal, whichever is later, will be taken.
4. For the purpose of refunds calculation the academic year is deemed to commence on the 1st of Apr each year. All refund calculations will be made from that date.
5. If a student withdraws from the school on or before 30 Apr of the same academic year (within 30 days of commencement of the academic year), the Admission Fee plus 20% of the Annual Fees (fees other than BP Deposit) will be retained and the balance portion returned subject to para6 below. If a student withdraws after 30 Apr of the same academic year the Admission Fee plus 20% of the Annual Fees (fees other than BP Deposit) plus 1/9th of Annual school fees for every month [not including leave period] will be retained and the balance portion returned subject to para 6 below. Part of a month will be treated as a whole month. Refund will be calculated from the 1st of Apr even for students admitted after commencement of the academic session.
6. All Refunds can be made only after verification of accounts and expenses, and will be done between 30 and 60 days from the designated date of withdrawal.
7. All admission and withdrawal matters arising are subject to Varanasi jurisdiction.