

Rajghat Besant School

a J Krishnamurti School

Fee Schedule 2023-24 - New Students

Boarder

Classes III to VIII

	Term I	Term II	Total
Annual recurring Fees*			
Composite annual fee	72,000	1,08,000	1,80,000
Other fees	1,08,000	1,62,000	2,70,000
Total	1,80,000	2,70,000	4,50,000
One time Fees			
Admission Fees	40,000		40,000
Refundable caution deposit	90,000		90,000
Total payable	3,10,000	2,70,000	5,80,000

Classes IX & X

	Term I	Term II	Total
Annual recurring Fees*			
Composite annual fee	80,000	1,20,000	2,00,000
Other fees	1,20,000	1,80,000	3,00,000
Total	2,00,000	3,00,000	5,00,000
One time Fees			
Admission Fees	40,000		40,000
Refundable caution deposit	1,00,000		1,00,000
Total payable	3,40,000	3,00,000	6,40,000

Day scholar

Class XI

	Term I	Term II	Total
Annual recurring Fees*			
Composite annual fee	84,000	1,26,000	2,10,000
Other fees	1,26,000	1,89,000	3,15,000
Annual recurring Fees	2,10,000	3,15,000	5,25,000
One time Fees			
Admission Fees	40,000		40,000
Refundable caution deposit	1,05,000		1,05,000
Total payable	3,55,000	3,15,000	6,70,000

Classes III, IV & V

	Term I	Term II	Total
Annual recurring Fees*			
Composite annual fee	72,000	1,08,000	1,80,000
Other fees	16,000	16,000	32,000
Annual recurring Fees	88,000	1,24,000	2,12,000
One time Fees			
Admission Fees	40,000		40,000
Refundable caution deposit	90,000		90,000
Total payable	2,18,000	1,24,000	3,42,000

* Annual recurring fees may be revised annually subject to U.P. Fee Control Ordinance
Other Fees is called as 'Optional Fees' in the U.P. Fee Control Ordinance.

Payment dates: Term I will be payable at the time of accepting the admission offer. Dates will be specified in the offer letter. Term II is normally payable mid year at the beginning of November.

Boarder Personal account: In addition to the above fees, a sum of Rs. 40,000/- for boarders and Rs. 25,000/- for Day scholars is to be paid into the Boarder's personal account (B.P. Account) to meet the students own miscellaneous expenditure, excursions, books & stationery etc.



Terms & Conditions

1. For delay in fee payment, late fee of 12% p.a. will be charged on due amount after providing for two weeks of grace period.
2. The fees are in compliance with the 'Uttar Pradesh self-financed Independent Schools (Fixation of fee) Ordinance 2018'.
3. The caution money is repayable with interest as per the above said ordinance when the student leaves the school.
4. Other fees include charges for dining & boarding mainly.
5. Boarders Personal (B.P.) deposit is used against the student's personal expenses incurred in the school including books and stationery. Balance, if any, shall be refunded when a student leaves.
6. The annual fee does not cover expenses on hobbies, special trips or study trips and other miscellaneous expenses; these will be charged at actual to the Boarders Personal Account. Hence, at no time should the Student's Personal Deposit show a negative balance.
7. Admission is not confirmed unless the 1st Installment is paid in full. If the 1st Installment is not paid by the due date specified in the offer letter admission will be null and void. The school will be free to offer the seat to any other candidate.
8. Caution Deposits are refunded when the student leaves the school, after settlement of accounts.
9. Payment can be made online on the school website in the page 'Resources for Parents'.
10. For remittances through Bank Transfer, please inform the school by email, giving above details of the student and bank transaction number to avoid delays in crediting the student's account.
11. **No cash deposit will be accepted in the account.** Cash deposits will be returned to the remitting account.
12. The School Managing Committee reserves the right to revise the fee structure each year and this will be conveyed to parents/guardians well before the term begins.

Details of Bank account

Union Bank Of India,Rajghat branch IFSC Code: UBIN 0538353 A/c Name: KFI Rajghat Besant School A/c No.: 383502010135641	Axis Bank Ltd,Sigra Branch, Varanasi IFSC Code: UTIB 0000287 A/c Name: Krishnamurti Foundation India- Rajghat Besant School Payment A/c No.: 287010100094072
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Withdrawals and Refund of Fees

1. In the case where the student has already reported to school for the new academic session, withdrawal action will be initiated by the school only after receipt of a formal request in writing from the parents. The effective date of withdrawal will be designated by the principal after receipt of the formal request. The effective date of withdrawal will be a minimum of six working days after the date of receipt of the formal request from the parent.
2. Admission Fee paid by a student is not refundable.
3. For the purposes of refund calculations the date of physical departure from the school/effective date of withdrawal, whichever is later, will be taken.
4. If a student withdraws from the school on or before 30 Apr, the Admission Fee plus 20% of the total of Composite annual fee and other fees will be deducted and the balance portion returned subject to para 6.
5. If a student withdraws after 30 Apr, the following amounts shall be deducted and balance returned subject to para 6:
(1) 20% of the total of Composite annual fee and other fees (2) proportionate of the total of Composite annual fee and other fees for each month of attending school. A year shall be treated to consist of 9 months and part of a month will be treated as a whole month.
6. All Refunds can be made only after verification of accounts and expenses, and will be done between 30 and 60 days from the designated date of withdrawal.
7. All admission and withdrawal matters arising are subject to Varanasi jurisdiction.

